



Weekly China Briefing

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The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.



Beijing says global crisis risks China-Africa trade

The current global financial crisis will affect China Africa trade. Even though Sino-Africa trade has reached US\$ 74 billion in the last eight months, the Chinese Ministry of Commerce warned that this growth is not sustainable. To counteract this economic downturn, China is encouraging its domestic firms to invest in Africa. [Read More](#)

Four Chinese steel makers cut output in bid to stabilise prices The four state owned firms will cut production by 20 % to curb falling product prices till year-end. This move is an effort to stabilise steel prices. The four firms have a total capacity of about 100 million tons, almost a fifth of China's estimated production this year, which is expected to reach 550 million tons. Analysts say that this move might force some producers to leave the market [Read More](#)

China cuts interest rates amid market crisis China cuts its key interest rate for the second time in less than a month, the rate on a one year loan was cut by 0.27 % points to 6.93 %, in an effort to revive slowing economic growth. China has been largely unaffected by the credit crisis that crippled Western banks and is more concerned about a longer-term downturn in economic growth. Economists have cut growth forecasts for China this year to as low as 9 %, down from last year's 11.9 % [Read More](#)

China guarantees increase in demand for Angolan oil

Angola's oil exports will continue to increase due to the growing demand from China which will compensate for the possible setbacks in other markets. Throughout this year Angola has boosted its position as the largest and most reliable oil producer in Sub-Saharan Africa, with an estimated production of 1.9 million barrels per day. [Read More](#)

Chinese scoops UN awards for its harmonious cities

The China city of Nanjing Municipal Government received the 2008 Habitat Scroll of Honour Special Citation for its bold distinct and exemplary comprehensive redevelopment and improvement along the Qinhuai River. The city delivered affordable housing for thousands of people, new flood prevention measures, the relocation of business and industries to better sites [Read More](#)



Nobel Peace Prize may go to Chinese Activist, angering Beijing

Two Chinese dissidents are among this year's Nobel Peace Prize contenders, prompting Beijing to preemptively counter possible negative attention on its human rights record. Gao Zhisheng who has protested the treatment of members of the Falun Gong movement and Hu Jia has been outspoken on environmental and AIDS matters. [Read More](#)



ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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