



## Weekly China Briefing

15<sup>th</sup> June 2007

The Weekly China Briefing is sent by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

### China approves China-Africa Development Fund

The establishment of a China-Africa Development Fund has been approved by the Chinese State Council. The fund will be used to support African countries' agriculture, manufacture, energy sector, infrastructure, resource exploration and the development of Chinese enterprises in Africa.

[http://www.chinadaily.com.cn/china/2007-05/14/content\\_871632.htm](http://www.chinadaily.com.cn/china/2007-05/14/content_871632.htm)

### China's Haier Group opens Electrical Appliances Exhibition Hall in Nigeria

China's Haier Group and its partner PZ Cussons have opened their biggest electrical appliances exhibition hall in Nigeria-HT Cool World.

[http://www.chinadaily.com.cn/china/2007-06/09/content\\_890577.htm](http://www.chinadaily.com.cn/china/2007-06/09/content_890577.htm)

### Angola's MPLA and the Chinese Communist Party Reinforce Political Ties

Angola's ruling MPLA party received a delegation from the Chinese Communist Party (PCC) this weekend. After talks between the two delegations, bilateral ties were reinforced.

<http://www.angolapress-angop.ao/noticia-e.asp?ID=537142>

### Tropical timber market report from China

China's veneer industry has been developing rapidly in the last decade while world class furniture brands have been making inroads in China. Meanwhile Hanain rubber furniture has seen an export surge with reported annual sales of over 102.71 million yuan in 2006.

<http://www.leewung.com.sg/Apr07b.pdf>

### Shaoxing Textile Company plans first overseas park in Nigeria

Yue Mei Group, a private enterprise in Shaoxing, Zhejiang Province, is planning to establish a textile industry park in Nigeria with a total investment of US \$49.8 million. The park will be China's first overseas.



[http://www.fibre2fashion.com/news/textile-news/newsdetails.aspx?news\\_id=36238](http://www.fibre2fashion.com/news/textile-news/newsdetails.aspx?news_id=36238)

### Zambian State Counsels Chinese Investors

The Zambian government has advised Chinese investors not to siphon their profits but to plough back into the local community for the betterment of the Zambian people.

<http://allafrica.com/stories/200706080600.html>

## ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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