



Weekly China Briefing

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The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

Chinese company builds water supply system in Dondo, Angola The Chinese company China National Electronics Import & Export has begun a US \$16 million project for the reconstruction of the water system in the Angolan city of Dondo. The project is scheduled over two years and will be financed by the credit line granted by China via the Eximbank.

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Sino-African trade up US \$74 billion since 1995 The Trade Law Centre of Southern Africa (Tralac) has released figures stating that the value of trade between China and Africa had increased by 24 percent to US\$ 74 billion between 1995 and 2007. Chinese imports from Africa increased by 27% over the review period while Chinese exports to Africa increased by 23%.



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China passes Canada and becomes U.S. top import source China passed Canada to become the largest source of products shipped into the U.S. during 2007. This follows a six-year period when Chinese exports to the U.S. of goods such as flat-panel televisions and computers, household appliances, toys and clothing more than tripled.



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Nigerian Air force gets Chinese jets soon The Nigerian Airforce is currently fine-tuning a deal for

acquisition of the F-7 fighter aircraft from Chinese manufacturers. The first batch of the aircraft is due to arrive in the country early next year, and pilots from the Nigerian Airforce will soon be sent to China for training on the plane.

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Chinese steelmaker eyes iron ore in Madagascar Wuhan Iron & Steel Group, China's fifth-largest steel producer, has stated that it will set up a joint venture in Madagascar to explore iron ore and other resources. A 60 % stake will be held by Wuhan while the remaining 40 % will be owned by Hong Kong-based Kam.

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Chinese government promises US\$ 1.25 billion to help areas hit by snow disaster The Chinese



government plans to spend more than US\$ 1.25 billion on reconstruction in areas hit by the heavy snowstorms, primarily towards the restoration of wrecked houses and farms, but also to help cover subsidies for food and heat.

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The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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