



## Weekly China Briefing 18<sup>th</sup> January 2008

The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.



### Malawi ends ties with Taiwan in favour of China

After 41 years, the Malawian government has established links with the PRC, effectively cutting its ties with Taiwan on the 27<sup>th</sup> December 2007. "We have decided to switch from Taiwan to mainland China after careful consideration on the benefits that we will be getting from mainland China," Foreign Affairs Minister Joyce Banda told press. [Read More](#)



### China knocks SA from top gold-producer spot

After 102 years as the world's top gold producer, South Africa has been overtaken by China, according to the consultancy firm GFMS. The company said gold producers were facing a challenging operating environment in 2007. "Competition for consumables, labour and key plant items have hampered forthcoming projects and existing operations worldwide." [Read More](#)

### China signs deal to build \$61 mln AU centre in Addis

China signed a deal with the African Union to build a US\$ 61 million convention centre at the AU headquarters in Addis Ababa, Ethiopia. Chinese Foreign Minister Yang Jiechi announced Beijing's support for the project and commitment to helping the African continent during a recent visit to the country. [Read More](#)

### China pledges more cooperation with Ethiopia

At the conclusion of his four-nation tour of Africa, Chinese Foreign Minister Yang Jienchi called on African countries to expand cooperation with China as a matter of fundamental interest to the African people. He reaffirmed the PRC's support for social and economic development on the continent.

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### Quantum Leap in South-South Investments and Trade

In a UN report recently released, specific examples are provided of the growing cooperation among developing countries, specifically in trade, investment, and development aid. These emerging economies, including China, India, Brazil, South Africa, and Malaysia are increasingly investing surpluses in other developing countries to advance development. [Read More](#)



### Development fund signs first deal in Africa

China Development Bank announced that the China Africa Development Fund signed its debut investment deal in Africa. The fund will invest more than US\$ 90 million in four

Chinese companies with projects in Africa supporting housing, infrastructure, water conservation and energy sectors. [Read More](#)

## ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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