



Weekly China Briefing

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The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

Mozambique Signs Agreements With China



The Mozambican and Chinese governments signed three agreements in Maputo recently, under which China is to provide a total of US\$ 43 million in loans and grant finance. The largest sum is a loan of US\$ 22 million for the fourth funding phase in the construction of Mozambique's new national sports stadium. [Read More](#)

Chinese Firm & Nigerian Bank Sign US\$ 2.4 Billion Power Deal China's Shenzhen Energy Group plans to build a 3,000 megawatt (MW) power plant in a joint venture with Nigeria's First Bank FBNP.LG at an estimated cost of US\$ 2.4 billion. The plant should help provide relief to the country's power crisis, considered one of the main brakes on economic development in Africa's top oil producing nation. [Read More](#)

Chinese Top Legislator Wraps Up Five Nation African Tour



Chinese top legislator Wu Bangguo concluded his official visit to Seychelles and returned to China last week. The Seychelles was the final leg of his five-nation Africa tour that also took him to Algeria, Gabon and Ethiopia. [Read More](#)

China Central Government Pledges US\$ 146 Billion for Stimulus

China's central government will contribute just over a quarter of the US\$ 586 billion economic stimulus package aimed at sustaining growth amid the global financial crisis. China's economy, which has expanded by more than 10% a year since 2003, grew by 9% in the three months from July to September, the fifth straight quarterly slowdown. [Read More](#)

MTN in China to Scout for Cheap and Reliable Cellphones



Communications giant MTN has sent a team of engineers to China to assess cellphone handsets that could retail for about US\$ 10 each, which it believes is crucial if cellular services are to spread throughout Africa. Cellphone penetration is highly dependent on cheaper equipment as well as cheaper call fees, and the reliability of the Chinese handsets are no different from the more expensive brand name models, said a representative. [Read More](#)

CAMEC Suspends DRC Copper Cobalt Operations

Africa-focused diversified miner Central African Mining & Exploration (CAMEC) has temporarily halted its copper and cobalt mining operations in the Democratic Republic of Congo. In a statement, the company declared that the decision had been a swift reaction to a sudden steep decline in the cobalt demand from China, as well as a further decline in the global copper price. [Read More](#)

ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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