



Weekly China Briefing 22nd August 2008

The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

China Vows To Build 100 Primary Schools, 13 Hospitals across Africa Chinese ambassador and the Special Envoy on African Affairs at the Chinese Foreign Ministry in Beijing, Mr. Liu Guijin, has announced that African countries will benefit from the construction of 100 schools and at least 13 new hospitals, as part of the evolving Chinese relationship with its African partners.
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Chinese Firm to Acquire 49 Percent Stake in Air Tanzania The Tanzanian government is holding talks with the Chinese Development Bank with a view to selling its 49% share in the troubled Air Tanzania Company Ltd to a private Chinese firm. The deal will see Hong Kong-based China Sonangol International Holdings Ltd buy shares in the airline and inject funds in order to buy brand-new aircraft.
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China Strikes Wells of Hope in Kenya China has spent US\$ 540 million in an aggressive search for oil in Kenya's Eastern Province and says initial tests show "positive results". The provincial administration has posted more than 30 Administration Police officers to guard the base camp and field equipment around the clock.
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China to help oil-rich Angola produce rice China's ambassador to Angola Zhang Bolun told Angop his country was looking at ways to produce rice in Angola and guarantee the latter's self-sufficiency in food, adding that cooperation between the two countries was "good."
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Beijing Olympics become biggest broadcast event in Olympic history The International Olympic Committee (IOC) reports that the Beijing Olympic Games looks to be the biggest broadcast event in Olympic history. A staggering 842 million people in China tuned in to watch some coverage of the Opening Ceremony and indications further suggest that the figure for the total viewing in the world could be around 1.2 billion people.
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China stocks sink to fresh 19-month lows Depressed global markets have sent China's main stock index down 2% to a 19-month low, as economic growth in the Asian giant continued to slow. Economic strategists in China speculate that "increasing economic uncertainty" in the global markets is scaring off long-term investors, while short-term investors are likewise reacting to the volatile economic climate by dumping their shares.
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The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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