



## Weekly China Briefing

25<sup>th</sup> April 2008

The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

**Consortium with South African, Chinese and Mozambican capital invests in steel plant outside Maputo** The consortium has invested US\$ 44 million in the construction of a steel tube factory at Beluluane Industrial Park 16 kilometres outside Maputo, with 50 % from South Africa's Capital Star Steel, 40 % from the Chinese Seven Star Group and 10 % from a group of Mozambican enterprises. The factory should begin producing at the end of the year or in early 2009. [Read More](#)

**China earmarks US\$ 5 billion for food production on continent** A visiting Chinese delegation headed by the Chief Executive Officer of China-Africa Development Fund says about US\$ 5 billion have been earmarked for the production of food and cash crops in Liberia and other African countries over a 50-year period. [Read More](#)



**Chinese companies agree on US\$ 4 billion Congo venture** China Railway Group Ltd., Asia's biggest construction company, and Sinohydro Corp. agreed on a US\$ 4 billion venture to build a mine, roads and power plants in the Democratic Republic of Congo. China Railway and Sinohydro will provide loans and financing of about US\$2.9 billion for the construction of mining facilities, China Railway said. The two Chinese companies will pay a US\$350 million 'entry fee' as part of the agreement, it said. [Read More](#)

**China lends US\$ 2.5 billion to Nigeria in bid for energy access** China has agreed to lend Nigeria US\$ 2.5 billion for infrastructure projects in a renewed attempt to win access to energy reserves and an oil industry dominated by Western groups such as Royal Dutch Shell and ExxonMobil. China has offered the loan in parallel with talks about gaining energy exploration rights, but no specific oil blocks are tied to the agreement. [Read More](#)

**China says arms bound for Zimbabwe to be recalled** China has said the shipment of weapons bound for Zimbabwe would be recalled after South



African port workers refused to unload it. Zambia, which chairs the Southern African Development Community grouping, had urged regional states to bar the An Yue Jiang from entering their waters, saying the weapons could deepen Zimbabwe's election crisis. [Read More](#)

**China-financed power plant project launched in Ghana** A power plant project financed by a Chinese fund was officially launched on Friday the 18<sup>th</sup> of April. The project will be constructed by Sunon Asogli Power (Ghana) Limited, a joint venture co-founded by Chinese power company Shenzhen Energy Investment Co Ltd and the China-Africa Development Fund (CADF), in cooperation with Togbe Afede XIV, the Paramount Chief of Ghana's southeastern Ho Asogli State. [Read More](#)

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The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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