



Weekly China Briefing

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The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

Standard Bank, ICBC to seek joint bank buys

Standard Bank Group Ltd, South Africa's top lender and 20 percent owned by Industrial and Commercial Bank of China, will explore global banking acquisition opportunities jointly with its Chinese partner. The two banks are working with clients on 80 potential investment and acquisition deals by Chinese companies in Africa. [Read More](#)

China wins US\$5bn Niger oil contract

China's state oil company has won a US\$5 billion deal to develop oil reserves in eastern Niger in the latest major Chinese investment to secure energy resources in Africa. Under the agreement, signed in Niamey, China National Petroleum Corp (CNPC) agreed to bring into production within three years the large Agadem block, which has proven reserves so far of 324-million barrels. [Read More](#)



China's Huawei seeks to expand services in East Africa

China's Huawei Technologies, a leader in providing next generation telecommunications network solutions for operators around the world, is seeking to expand its services to become a dominant player in telecom services in East Africa. [Read More](#)

China woes Nigeria over coal-for-power generation

The General Manager of the Chinese Mining Investment Company, a subsidiary of the State of Grid Xin Yuan owned International Investment Company Limited, Mr. Zhao Shouhe was in Abuja last week to consult with the Federal Government regarding the development of seven Coal fields already earmarked for the realization of the Coal for power generation. [Read More](#)



Dangote moves to reduce cement price

Dangote Cement Limited has invested US\$1.85 billion in the construction of three new cement plants in Nigeria. The contract for the construction of the new plants was signed last February during President Umaru Yar'Adua's state visit to China. The contract was awarded on a turnkey basis to the Chinese company Sunoma International which will oversee the construction of the new plants. [Read More](#)

China breaks new ground in leather technology

At the expense of the Chinese government, students from 36 countries are learning how to turn cattle hides into finished leather using the latest technology. The idea is to share the vast know-how gained by China in the last 20 years of its rise to leather producing heavyweight. [Read More](#)

ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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