



Weekly China Briefing

7th March 2008

The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

China's Sinoma wins \$1.6b EPC contract in Nigeria Chinese company Sinoma International Engineering Corporation has won a US\$ 1.6 billion contract to build seven new cement plants to be used by Nigeria's Dangote group. Each of these plants will produce 6 000 tons of cement per day. A letter of intent was also signed by both companies outlining plans to build and equip another four production facilities to the value of US\$ 1.8 billion. [Read More](#)

World Bank seeks China's joint efforts in African development The world bank is



seeking closer cooperation with China as partners to tackle the challenges still hindering African growth and development. The

cooperation would focus on areas including infrastructure, regional integration, natural resource management, agriculture and technology, said Obliageli "Oby" Ezekwesili, the Bank's Vice President for the African Region. [Read More](#)

China's ICBC completes deal in South Africa

After announcing the acquisition of a 20% stake in Standard Bank in October 2007, the Industrial Commercial Bank of China (ICBC) deal is now official since it has been approved by the shareholders of both banks and industry regulators. [Read More](#)

Ghana ambassador highlights the importance of Sino-Ghana ties

The Ghanaian Ambassador to China, Afare Donkor, has stated that Ghana has learned valuable lessons from the Chinese in the areas of construction, irrigation and infrastructure. Ghana is an approved tourist destination for Chinese visitors and the ambassador used the opportunity to invite all Chinese to experience Ghanaian hospitality and warmth. [Read More](#)

Zambia Chambishi smelter workers strike over pay

Workers at the Chambishi copper smelter went on strike, demanding higher salaries and improvements to service conditions. Current salaries were reported to be approximately US\$ 80 per month with the demanded salaries ranging from between US\$ 325 and US\$ 400. [Read More](#)



Kenya: Chinese Company plans to open tannery

A Chinese leather company, Huiding Leather, is planning to open a tannery in Kenya. The investment is said to be around US\$ 2.3 million, and will create new opportunities in the African state. Chinese leather producers operating in China have come under pressure from the government recently over their negative impact on the environment. [Read More](#)

ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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