



Weekly China Briefing

8th August 2008

The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

China to honour commitment and host high-level Olympics



In his speech at the opening ceremony of the 120th session of the IOC, President Hu assured the world that China and its citizens were committed to hosting a successful Olympics. He also praised the IOC committee, for organization leading up to the Olympics. [Read More](#)

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Nigeria: New N42 Billion Cement Plant for Sokoto

A joint venture has been formed between China's Zhonghua Overseas Construction Engineering Limited and its Nigerian associate Loratt Capital Limited. It is expected to produce 1.5 million tones per annum. [Read More](#)

China Money: Policy easing may allow higher rates

China is loosening some areas of monetary policy as economic growth slows. As China slows the appreciation of the Yuan and expands commercial banks' corporate lending quotas to aid small companies, it may gain room to bring real rates closer to positive territory. [Read More](#)

China seals chrome mining deal with Zim

China's Jiangxi Corporation for International Economic and Technical Cooperation (CJIC) is to form a joint venture company with the Zimbabwe Mining Development Corporation (ZMDC) to mine chrome in Zimbabwe. The chrome claims are in the Midlands and the Dande in the Zambezi Valley. The deal was sealed in May. [Read More](#)

China regrets fakes inflow into Tanzania



The Tanzanian Market has been hit with counterfeit products from China which are sold at very low prices; affecting local producers and the economy. China's Special Envoy on African Affairs, Mr Liu Guijin, admitted that counterfeit Chinese brands undermine the credibility of his country's products. [Read More](#)

ABOUT US

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa. Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

CONTACT US

Centre for Chinese Studies
University of Stellenbosch

PO Box 3538
Matieland
Stellenbosch
7602

South Africa

T +27 21 808 2840

F +27 21 808 2841

E ccsinfo@sun.ac.za

W www.ccs.org.za