



Weekly China Briefing

9th May 2008

The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It tracks China business news with a special focus on China and Africa.

Sudan signs US\$ 396 million deal to raise dam A joint venture between the China International Water and Electronic Corporation (CWE) and Sino-Hydro Corporation won the construction contract to elevate Sudan's Roseires dam. The project has a value of approximately US\$ 396 million and will aim to



increase the country's power generation capabilities. [Read More](#)

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China has created over 11,000 jobs in Mozambique since 1990 Chinese investment in Mozambique has created 11, 214 jobs between 1990 and 2007, as reported by the Mozambican Centre for Investment Promotion (CPI). Since 1990, Chinese investment in the country has exceeded US\$ 148 million, with over US\$ 69 million invested since 2003. There are 41 Chinese companies currently in Mozambique.

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China-India rivalry possible in African telecom deal Indian telecoms company Bharti Airtel and Chinese rivals China Mobile and China Telecoms could contend in a bid for a controlling stake in South Africa's MTN. With considerable access to emerging telecom markets such as Nigeria and Iran, MTN is highly prized with nearly 70 million subscribers.



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Three Chinese workers kidnapped in Southern Nigeria Three Chinese workers from the China Civil Engineering Construction Corporation were abducted by unidentified kidnappers in Southern Nigeria. According to embassy and media sources, the employees were seized near the company's compound in Calabar, and their vehicle found with a letter demanding a ransom. Negotiations are underway. [Read More](#)

Liberia: China targets US\$ 10 million hospital Chinese Ambassador to Liberia, Zhou Yuxiao, told press that his government will fund the construction of a hospital in the south eastern part of the country. Once finished, the hospital will contain 100 beds and will aim to provide first class medical treatment. The design phase for the hospital is in the final stages and construction will commence this year. [Read More](#)

ADB urges China to channel more aid through multinational bodies The Asian Development Bank director general, Rajat Nag, urged China to channel more of its foreign aid



through multilateral organisations. Nag was quoted saying, "China is playing a very important role as an emerging donor, they are actually also a donor

to the Asian Development Fund". [Read More](#)

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The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

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