



### In This Issue

- Sinopec Acquires Addax Petroleum
- Russia horns in on China in Africa
- Zambian Minister urges patience on benefits of economic zones
- Chinese Firm Pledges to Make Luanshya Mines Profitable
- OECD Raises China Growth Forecast to 7.7% on Stimulus Measures
- China and Sudan agree to two agriculture partnerships

### About Us

The Centre for Chinese Studies is devoted to the study of China-Africa relations. The CCS promotes the exchange of knowledge, ideas and experiences between China and Africa.

Based at Stellenbosch University, the Centre is active in research, corporate advisory, executive education, teaching, training, and culture.

The CCS is also home to the Confucius Institute that is active in promoting Chinese language and culture to the African continent.

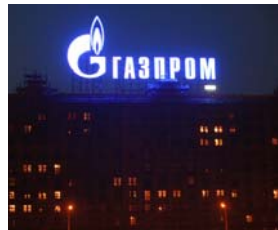
The Weekly China Briefing is compiled by the Centre for Chinese Studies at Stellenbosch University, South Africa. It monitors key developments in China-Africa commerce and development.

### Sinopec Acquires Addax Petroleum



Recently, Sinopec International Petroleum Exploration and Production Corporation (SIPC), a wholly owned subsidiary of government-owned Sinopec Group, announced its acquisition of Addax Petroleum for US\$ 7.2 billion. SIPC is Sinopec Group's vehicle to pursue overseas oil and gas investments. With Addax, Sinopec adds assets and reserves in Nigeria, Cameroon, Gabon, and Kurdistan that advance its goal of achieving a stronger presence in West Africa. [Read More](#)

### Russia horns in on China in Africa



Russian President Dmitry Medvedev's visit this week to Nigeria, sub-Saharan Africa's biggest oil producer, to sign natural gas deals illustrated an increased interest in the continent as with energy-hungry China, which has been pursuing investment deals in Africa's mineral-rich countries for the last few years. Medvedev is the first Russian president ever to visit Africa, underlining the importance Russia attaches to the continent's resources -- particularly oil and gas. [Read More](#)

### Zambian Minister urges patience on benefits of economic zones



Zambians must be patient as they wait to see the benefits of the Multi-Facility Economic Zones which Zambia said Commerce Minister Felix Mutati. He recently commented in China that it took the Chinese over 25 years to start enjoying the benefits of its economic zones. He was speaking in Tianjin, the third biggest city in China shortly before leaving for Zambia. Mr. Mutati was leading a delegation of Zambian legislators, town clerks and economists who visited the Tianjin Economic Technological Development Area, TEDA. [Read More](#)

## Contact Us

Centre for Chinese Studies  
University of Stellenbosch

PO Box 3538  
Matieland  
Stellenbosch  
7602  
South Africa

T +27 21 808 2840  
F +27 21 808 2841  
E [ccsinfo@sun.ac.za](mailto:ccsinfo@sun.ac.za)  
W [www.ccs.org.z](http://www.ccs.org.z)

## Chinese Firm Pledges to Make Luanshya Mines Profitable



China Non-Ferrous Metal Mining Company (CNFC) group chairperson Tau Xinyu has said his company is determined to transform Luanshya Copper Mines (LCM) into a sustainable and profitable entity. Mr Tau said in Luanshya recently that CNFC would ensure that the US\$ 400 million investment in the mine added value to Zambia's economy, as more people would be employed at the mine and at the Muliashi Mine project. He was speaking during an official handover ceremony of LCM from the former owners, Enya Holdings to CNFC. [Read More](#)

## OECD Raises China Growth Forecast to 7.7% on Stimulus Measures



The Organization for Economic Cooperation and Development raised its forecast for China's economic growth and said stimulus measures may spark the biggest boom in urban investment since the early 1990s. China's economy will grow 7.7% from a year earlier, up from a 6.3% forecast in March, the Paris-based group said in a report. Gross domestic product will climb 9.3% next year, up from an 8.5% estimate. [Read More](#)

## China and Sudan agree to two agriculture partnerships



Sudan and China signed two memoranda of understanding on agricultural cooperation at an agriculture symposium at Friendship Hall recently. Sudan is the third largest partner of China in Africa. The volume of trade exchange between the two countries is US\$ 8.18 billion. The investments of Chinese companies in Sudan amounts to US\$ 13.1 billion while the non-financial investment jumped to US\$10 billion. [Read More](#)